

Northwest Pipe Company Saginaw Facility Damaged by Accidental Fire

Saginaw Coatings Building

VANCOUVER, Wash., April 22, 2019 (GLOBE NEWSWIRE) -- Northwest Pipe Company (Nasdaq: NWPX), an industry leader of engineered welded steel pipe products for the water transmission market, announced that on Sunday morning, April 21, there was an accidental fire at its Saginaw, Texas facility which resulted in damage to the coatings building.

"Thankfully, there were no injuries, but the ability to coat at our Saginaw facility will be impaired while we assess and repair the damage," said Scott Montross, President and CEO of the Company. "Fortunately, we have multiple production locations that can be deployed to absorb whatever lost production we have at our Saginaw facility."

The Company has insurance coverage in place covering among other things, property damage and business interruption, up to certain specified amounts, and has notified its insurers of the incident.

About Northwest Pipe Company – Founded in 1966, Northwest Pipe Company is the largest manufacturer of engineered welded steel pipe water systems in North America. The Company produces high-quality engineered steel water pipe, bar-wrapped concrete cylinder pipe, Permalok® steel casing, T-Lock® and Arrow-Lock® PVC liners, as well as custom linings, coatings, joints, and one of the largest offering of fittings and specialized components in North America. Northwest Pipe Company provides solution-based products for a wide range of markets including water transmission, water and wastewater plant piping, trenchless technology, and piping rehabilitation. Strategically positioned to meet growing water and wastewater infrastructure needs, the Company is headquartered in Vancouver, Washington, and has manufacturing facilities across North America. Please visit www.nwpipe.com for more information.

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